

Fill in this information to identify the case:

Debtor Name: New York Helicopter Charter Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number: 19-13238-(SHL)

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: October

Date report filed:

MM/DD/YYYY

Line of business: Helicopter Touring, Charter

NAISC code:

481000

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Michael Roth

Original signature of responsible party

Michael Roth

Printed name of responsible party

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer **No** to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.

	Yes	No	N/A
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you answer **Yes** to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.

10. Do you have any bank accounts open other than the DIP accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf? SBA PPP Loan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name New York Helicopter Charter Inc.

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17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ -11,610.88

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 8,897.59

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 13,921.77

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ -5,024.18

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ -16,635.06

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 404,441.50

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4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables

\$ 0.00

(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed?

13

27. What is the number of employees as of the date of this monthly report?

0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case?

\$ 0.00

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?

\$ 0.00

30. How much have you paid this month in other professional fees?

\$ 0.00

31. How much have you paid in total other professional fees since filing the case?

\$ 490.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>20,000.00</u>	—	\$ <u>8,897.59</u>	=	\$ <u>-11,102.41</u>
33. Cash disbursements	\$ <u>30,000.00</u>	—	\$ <u>13,921.77</u>	=	\$ <u>16,078.23</u>
34. Net cash flow	\$ <u>-10,000.00</u>	—	\$ <u>-5,024.18</u>	=	\$ <u>-4,975.82</u>
35. Total projected cash receipts for the next month:					\$ <u>0.00</u>
36. Total projected cash disbursements for the next month:					- \$ <u>-8,000.00</u>
37. Total projected net cash flow for the next month:					= \$ <u>-8,000.00</u>

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

New York Helicopter Charter Inc.
Exhibit C-Cash Receipts
October 2020

Date	Account	Name	Memo	Split	Amount
10/02/2020	NYHC- Chase-9681	Groupon	Deposit	Helicopter Tours	2,413.52
10/02/2020	NYHC- Chase-9681	Viator	Deposit	Helicopter Tours 65NJ	5,781.59
10/05/2020	NYHC- Chase-9681	TRAVELSCAPE.LLC	Deposit	Helicopter Tours	452.48
10/23/2020	NYHC- Chase-9681	Transfer from account 4030	Deposit	Note Payable - Michael Roth	250.00
					<u>8,897.59</u>

New York Helicopter Charter Inc.
Exhibit D-Cash Disbursements
October 2020

Date	Account	Name	Memo	Split	Amount
10/02/2020	NYHC- Chase-9681	Chhefalo, Nicholas		Payroll check	685.81
10/02/2020	NYHC- Chase-9681	Sellman, Jacqueline		Payroll check	685.79
10/02/2020	NYHC- Chase-9681	Costello, Jason		Payroll check	494.67
10/02/2020	NYHC- Chase-9681	Mohan, Keith		Payroll check	393.46
10/02/2020	NYHC- Chase-9681	Payroll Taxes	11-3514460, 113514460	Payroll taxes	727.88
10/02/2020	NYHC- Chase-9681	Hugo Neu Corp		Rental	1,236.00
10/02/2020	NYHC- Chase-9681	PayChex	0021-MN-14	Payroll Processing Fees	102.70
10/02/2020	NYHC- Chase-9681	google addwords		Advertising	500.00
10/02/2020	NYHC- Chase-9681	YELP		Advertising	135.02
10/02/2020	NYHC- Chase-9681	GSUITE GOOGLE		Computer	36.00
10/02/2020	NYHC- Chase-9681	Google Suite		Computer	117.59
10/02/2020	NYHC- Chase-9681	Helo Holdings, Inc.	09/28/20-10/01/20 Gallons 74	Accounts Payable	442.90
10/02/2020	NYHC- Chase-9681	Helo Holdings, Inc.	09/23/20-09/24/20 Gallons 30	Accounts Payable	179.56
10/02/2020	NYHC- Chase-9681	Helo Holdings, Inc.	09/25/20-09/27/20 Gallons 258	Accounts Payable	1,544.17
10/04/2020	NYHC- Chase-9681	Nicholas Gerard Volpe		1099	500.00
10/05/2020	NYHC- Chase-9681	Register.com		Advertising	6.00
10/06/2020	NYHC- Chase-9681	JPMorgan Chase Bank, N.A.		Bank Charges	120.00
10/06/2020	NYHC- Chase-9681	Helo Holdings, Inc.	10/02/20-10/04/20 Gallons 305	Accounts Payable	1,825.45
10/07/2020	NYHC- Chase-9681	Verizon NYC	1531610580001-88	Accounts Payable	838.63
10/07/2020	NYHC- Chase-9681	SOS Gases,Inc		Helicopter Parts	16.76
10/09/2020	NYHC- Chase-9681	MyFax.com	1105224	Telephone	13.10
10/09/2020	NYHC- Chase-9681	Ez Pass		Tolls	620.00
10/11/2020	NYHC- Chase-9681	Helo Holdings, Inc.	11-87491 09/11/20-09/17/20	Accounts Payable	1,355.00
10/14/2020	NYHC- Chase-9681	Flightline Drug Testing		Professional Fees	136.42
10/16/2020	NYHC- Chase-9681	google addwords		Advertising	500.00
10/19/2020	NYHC- Chase-9681	CHECKFRONT INC		Computer	499.00
10/22/2020	NYHC- Chase-9681	CHECKFRONT INC		Computer	199.00
10/29/2020	NYHC- Chase-9681	Sportys		Helicopter Parts	10.86
					<u>13,921.77</u>

New York Helicopter Charter Inc.
Exhibit E-Unpaid invoices
October 2020

	<u>Date</u>	<u>Due Date</u>	<u>Account</u>	<u>Amount</u>
Alliant Insurance Services Inc	12/20/2019	02/09/2020	Insurance: Workmen's Comp	7,692.75
Analar Corporation	01/14/2020	01/24/2020	Aircraft Parts: Repairs	8,641.16
	02/03/2020	02/13/2020	Aircraft Parts: Repairs	33,901.63
	03/25/2020	04/04/2020	Aircraft Parts: Repairs	2,688.97
	04/14/2020	04/24/2020	Aircraft Parts: Repairs	640.50
Comtrsys, Inc.	07/11/2020	07/21/2020	Pilot Training System	3,950.00
Emblem Health	10/10/2020	10/20/2020	Health Insurance	2,490.26
Helo Holdings, Inc.	01/17/2020	01/17/2020	Helicopter Fuel	257.16
	09/25/2020	09/25/2020	Helicopter Fuel	1,655.00
	10/06/2020	10/06/2020	Helicopter Fuel	4,823.44
Nussbaum Berg Klein Wolpow	12/01/2019	01/01/2020	Accounting	20,350.00
	06/30/2020	07/10/2020	Accounting	33,241.75
NYONair LLC	02/17/2020	02/17/2020	Landing fee:Pax Fee	2,200.00
Saker Aviation	04/01/2020	04/01/2020	Landing Fee	798.67
	06/01/2020	06/01/2020	Landing Fee	798.67
	08/08/2020	08/08/2020	Landing Fee	136.00
	08/08/2020	08/08/2020	Landing Fee	411.50
	09/01/2020	09/01/2020	Landing Fee	798.67
	10/01/2020	10/01/2020	Landing Fee	798.67
Thomas's Aircraft Supplies	12/20/2019	12/30/2019	Aircraft Parts:Supplies	1,484.54
Verizon NYC	09/20/2020	09/20/2020	Telephone	329.18
Verizon Wireless	09/20/2020	09/20/2020	Telephone	502.04
	10/10/2020	10/10/2020	Telephone	852.20
WHITE & WOLNERMAN, PLLC	12/01/2019	01/01/2020	Legal	104,173.74
	06/30/2020	06/30/2020	Legal	170,825.00
				<u>404,441.50</u>

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New York Helicopter Charter, Inc
Reconciliation Detail
NYHC- Chase-9681, Period Ending 10/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,952.58
Cleared Transactions						
Checks and Payments - 30 items						
Paycheck	09/25/2020	10003...	Chhefalo, Nicholas	X	(685.79)	(685.79)
Bill Pmt -Check	10/02/2020	4852	Helo Holdings, Inc.	X	(1,544.17)	(2,229.96)
Check	10/02/2020		Hugo Neu Corp	X	(1,236.00)	(3,465.96)
Liability Check	10/02/2020		Payroll Taxes	X	(727.88)	(4,193.84)
Paycheck	10/02/2020	10003...	Chhefalo, Nicholas	X	(685.81)	(4,879.65)
Paycheck	10/02/2020	10003...	Sellman, Jacqueline	X	(685.79)	(5,565.44)
Check	10/02/2020		google addwords	X	(500.00)	(6,065.44)
Paycheck	10/02/2020	10003...	Costello, Jason	X	(494.67)	(6,560.11)
Bill Pmt -Check	10/02/2020	4850	Helo Holdings, Inc.	X	(442.90)	(7,003.01)
Paycheck	10/02/2020	10003...	Mohan, Keith	X	(393.46)	(7,396.47)
Bill Pmt -Check	10/02/2020	4851	Helo Holdings, Inc.	X	(179.56)	(7,576.03)
Check	10/02/2020		YELP	X	(135.02)	(7,711.05)
Check	10/02/2020		Google Suite	X	(117.59)	(7,828.64)
Check	10/02/2020		PayChex	X	(102.70)	(7,931.34)
Check	10/02/2020		GSUITE GOOGLE	X	(36.00)	(7,967.34)
Check	10/04/2020	4853	Nicholas Gerard Vol...	X	(500.00)	(8,467.34)
Check	10/05/2020		Register.com	X	(6.00)	(8,473.34)
Bill Pmt -Check	10/06/2020	4854	Helo Holdings, Inc.	X	(1,825.45)	(10,298.79)
Check	10/06/2020		JPMorgan Chase B...	X	(120.00)	(10,418.79)
Bill Pmt -Check	10/07/2020	4856	Verizon NYC	X	(838.63)	(11,257.42)
Check	10/07/2020		SOS Gases,Inc	X	(16.76)	(11,274.18)
Check	10/09/2020		Ez Pass	X	(620.00)	(11,894.18)
Check	10/09/2020		MyFax.com	X	(13.10)	(11,907.28)
Bill Pmt -Check	10/11/2020	4855	Helo Holdings, Inc.	X	(1,355.00)	(13,262.28)
Check	10/14/2020		Flightline Drug Testing	X	(136.42)	(13,398.70)
Check	10/16/2020		google addwords	X	(500.00)	(13,898.70)
Check	10/19/2020		CHECKFRONT INC	X	(499.00)	(14,397.70)
Check	10/22/2020		CHECKFRONT INC	X	(199.00)	(14,596.70)
Check	10/29/2020		Sportys	X	(10.86)	(14,607.56)
Check	11/09/2020		WebRegister	X	(3.00)	(14,610.56)
Total Checks and Payments					(14,610.56)	(14,610.56)
Deposits and Credits - 4 items						
Deposit	10/02/2020			X	2,413.52	2,413.52
Deposit	10/02/2020			X	5,781.59	8,195.11
Deposit	10/05/2020		TRAVELSCAPE.LLC	X	452.48	8,647.59
Deposit	10/23/2020			X	250.00	8,897.59
Total Deposits and Credits					8,897.59	8,897.59
Total Cleared Transactions					(5,712.97)	(5,712.97)
Cleared Balance					(5,712.97)	(760.39)
Uncleared Transactions						
Checks and Payments - 19 items						
Paycheck	06/21/2019	1231	Pickett, James		(688.25)	(688.25)
Bill Pmt -Check	10/04/2019		Action Aircraft L.P.		(6,067.00)	(6,755.25)
Bill Pmt -Check	10/07/2019		Analar Corporation		(4,053.35)	(10,808.60)
Bill Pmt -Check	10/07/2019		Analar Corporation		(695.00)	(11,503.60)
Bill Pmt -Check	10/07/2019		Analar Corporation		(525.00)	(12,028.60)
Bill Pmt -Check	10/07/2019		Analar Corporation		(184.18)	(12,212.78)
Bill Pmt -Check	10/23/2019	4226	NYONair LLC		(520.00)	(12,732.78)
Bill Pmt -Check	10/23/2019	4227	NYONair LLC		(100.00)	(12,832.78)
General Journal	12/31/2019	NYBK...			(687.21)	(13,519.99)
General Journal	12/31/2019	NBKW1			(2.18)	(13,522.17)
Paycheck	02/28/2020	10002...	Torres, Carlos		(296.19)	(13,818.36)
Paycheck	03/06/2020	10002...	Torres, Carlos		(162.62)	(13,980.98)
Check	04/01/2020		New York Air Charte...		(200.00)	(14,180.98)
Bill Pmt -Check	05/01/2020		Verizon NYC		(851.12)	(15,032.10)
Bill Pmt -Check	05/01/2020		Verizon NYC		(846.41)	(15,878.51)
Check	05/06/2020		Siteground		(71.40)	(15,949.91)
General Journal	06/30/2020	NBKW3			(122.82)	(16,072.73)

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11/09/20

New York Helicopter Charter, Inc
Reconciliation Detail
NYHC- Chase-9681, Period Ending 10/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Paycheck	07/10/2020	10003...	Blainey, Neil J		(913.61)	(16,986.34)
Paycheck	09/25/2020	10003...	Sellman, Jacqueline		(685.81)	(17,672.15)
Total Checks and Payments					(17,672.15)	(17,672.15)
Deposits and Credits - 4 items						
General Journal	06/30/2020	NBKW4			663.56	663.56
Deposit	07/03/2020		United Payment web		808.00	1,471.56
Deposit	08/01/2020		United Payment office		50.00	1,521.56
Deposit	09/21/2020		Square Inc.		259.93	1,781.49
Total Deposits and Credits					1,781.49	1,781.49
Total Uncleared Transactions					(15,890.66)	(15,890.66)
Register Balance as of 10/31/2020					(21,603.63)	(16,651.05)
Ending Balance					(21,603.63)	(16,651.05)



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218 - 2051

October 01, 2020 through October 30, 2020

Account Number: -----9681

00004584 DRI 802 141 30920 NNNNNNNNNN 1 000000000 D2 0000
NEW YORK HELICOPTER CHARTER INC. DEBTOR-
IN-POSSESSION 19-13238
14504 ROCKAWAY BEACH BLVD
NEPONSIT NY 11694-1032

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
Service Center: 1-877-425-8100
Deaf and Hard of Hearing: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



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CHECKING SUMMARY

Chase Platinum Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$4,952.58
Deposits and Additions	4	8,897.59
Checks Paid	12	-9,631.23
ATM & Debit Card Withdrawals	14	-2,792.75
Electronic Withdrawals	3	-2,066.58
Fees	1	-120.00
Ending Balance	34	-\$760.39

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
10/01	Orig CO Name: Grpn Merch Svcs Orig ID: 9107882000 Desc Date: 201001 CO Entry Descr: N300053466Sec: CCD Trace#: 021000026897723 Eed: 201001 Ind ID: C300053466P631 Ind Name: New York Helicopter Trn: 2756897723Tc	\$2,413.52
10/02	Orig CO Name: Viator Inc Orig ID: 4943357019 Desc Date: CO Entry Descr: Corp Pmt Sec: PPD Trace#: 051000017005167 Eed: 201002 Ind ID: Name: New York Helicopter Ch Trn: 2767005167Tc	5,781.59
10/05	Orig CO Name: Travelscape, LLC Orig ID: 8880392667 Desc Date: CO Entry Descr: 1003224659Sec: CTX Trace#: 111000025363120 Eed: 201005 Ind ID: 1003224659.2208 Ind Name: 0014New York Helicop Trn: 2795363120Tc	452.48
10/23	Online Transfer From Chk ...4030 Transaction#: 10509791509	250.00
Total Deposits and Additions		\$8,897.59



October 01, 2020 through October 30, 2020

Account Number: **9681**

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
4850 ^		10/02	\$442.90
4851 ^		10/02	179.56
4852 ^		10/02	1,544.17
4853 ^		10/05	500.00
4854 ^		10/08	1,825.45
4855 ^		10/14	1,355.00
4856 ^		10/16	838.63
1000362 * ^		10/20	685.79
1000366 * ^		10/20	685.81
1000367 ^		10/05	685.79
1000368 ^		10/06	494.67
1000369 ^		10/06	393.46
Total Checks Paid			\$9,631.23

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

ATM & DEBIT CARD WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
10/02	Card Purchase 10/01 Google*Ads6632328338 Internet CA Card 3701	\$500.00
10/02	Card Purchase 10/01 Google *Gsuite_Newyo Cc@Google.Com CA Card 3701	36.00
10/02	Recurring Card Purchase 10/01 Yelpinc*855 380 9357 Www.Yelp.Com CA Card 3701	135.02
10/05	Card Purchase 10/02 Google*Gsuite Newyorkh Internet CA Card 3701	117.59
10/05	Recurring Card Purchase 10/03 Web*Registerwebsite 800-8999723 FL Card 3701	6.00
10/07	Card Purchase 10/06 Sos Gases Inc. 201-9987800 NJ Card 3701	16.76
10/07	Recurring Card Purchase 10/07 Myfax *Protus Ip Sol 866-563-9212 CA Card 3701	13.10
10/09	Recurring Card Purchase 10/09 E-Z*Passny Rebill 800-333-8655 NY Card 3701	620.00
10/09	Recurring Card Purchase 10/08 Web*Registerwebsite 800-8999723 FL Card 3701	3.00
10/14	Card Purchase 10/13 IN *Flightline Drug Te 954-6352098 FL Card 3701	136.42
10/16	Card Purchase 10/15 Google *Ads663232833 Cc@Google.Com CA Card 3701	500.00
10/19	Recurring Card Purchase 10/16 Checkfront.Com - Onlin Victoria BC Card 3701	499.00
10/22	Recurring Card Purchase 10/21 Checkfront.Com - Onlin Victoria BC Card 3701	199.00
10/29	Card Purchase 10/28 Sporty's Catalogs 513-735-9000 OH Card 3701	10.86
Total ATM & Debit Card Withdrawals		\$2,792.75

ATM & DEBIT CARD SUMMARY

Michael Roth Card 3701

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$2,792.75
Total Card Deposits & Credits	\$0.00

ATM & Debit Card Totals

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$2,792.75
Total Card Deposits & Credits	\$0.00



October 01, 2020 through October 30, 2020
Account Number: 9681

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
10/02	Orig CO Name:Hugoneu-Sig21 Orig ID:9000326709 Desc Date:100220 CO Entry Descr:Sigonfile Sec:CCD Trace#:111924681268272 Eed:201002 Ind ID:D5Rqg6 Ind Name:NY Helicopter Tours, L	\$1,236.00
10/02	Orig CO Name:Paychex Tps Orig ID:1161124166 Desc Date:092920 CO Entry Descr:Taxes Sec:CCD Trace#:091000019906276 Eed:201002 Ind ID:89362800015649X Ind Name:New York Helicopter Ch	727.88
10/02	Orig CO Name:Paychex Eib Orig ID:1161124166 Desc Date:201002 CO Entry Descr:Invoice Sec:CCD Trace#:021000022736318 Eed:201002 Ind ID:X89366800018376 Ind Name:New York Helicopter Ch Trn: 2762736318Tc	102.70
Total Electronic Withdrawals		\$2,066.58

FEES

DATE	DESCRIPTION	AMOUNT
10/05	Service Charges For The Month of September	\$120.00
Total Fees		\$120.00

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
10/01	\$7,366.10	10/08	4,523.12	10/20	-800.53
10/02	8,243.46	10/09	3,900.12	10/22	-999.53
10/05	7,266.56	10/14	2,408.70	10/23	-749.53
10/06	6,378.43	10/16	1,070.07	10/29	-760.39
10/07	6,348.57	10/19	571.07		

SERVICE CHARGE SUMMARY

Monthly Service Fee	\$95.00
Other Service Charges	\$59.00
Total Service Charges	\$154.00 Will be assessed on 11/4/20

You were assessed a monthly service fee on your Chase Platinum Business Checking account because you did not maintain the required relationship balance.

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/UNIT	TOTAL
Monthly Service Fee					
Monthly Service Fee	1			\$95.00	\$95.00
Accident Forgiveness					
Insufficient Funds/Overdraft Item Paid	2	1	1	\$34.00	\$34.00
Other Service Charges:					
Electronic Credits					
Electronic Credits	3	Unlimited	0	\$0.40	\$0.00
Credits					
Non-Electronic Transactions	29	500	0	\$0.40	\$0.00
Cash Management Services					
Online ACH Payments Maint	1	0	1	\$25.00	\$25.00
Debit Block Maintenance	1	0	1	\$0.00	\$0.00
ACH Debit Block - Authorized ID	5	0	5	\$0.00	\$0.00
Subtotal Other Service Charges (Will be assessed on 11/4/20)					\$154.00

ACCOUNT (9681





October 01, 2020 through October 30, 2020

Account Number: **9681**

SERVICE CHARGE DETAIL (continued)

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/UNIT	TOTAL
Monthly Service Fee					
Monthly Service Fee	1				
Accident Forgiveness					
Insufficient Funds/Overdraft Item Paid	2				
Other Service Charges:					
Electronic Credits					
Electronic Credits	3				
Credits					
Non-Electronic Transactions	29				
Cash Management Services					
Online ACH Payments Maint	1				
Debit Block Maintenance	1				
ACH Debit Block - Authorized ID	5				

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC



October 01, 2020 through October 30, 2020

Account Number: 9681

IMAGES

ACCOUNT #

9681

See both front and back images of cleared checks at Chase.com. If you're not enrolled in this free service, please enroll now.

00229058822 OCT 02 #0000004850 \$442.90

00229058821 OCT 02 #0000004851 \$179.56

00229058823 OCT 02 #0000004852 \$1,544.17

008690963052 OCT 05 #0000004853 \$500.00

003170339226 OCT 08 #0000004854 \$1,825.45

009180452877 OCT 14 #0000004855 \$1,355.00

006670056309 OCT 16 #0000004856 \$838.63

009670526758 OCT 20 #0001000362 \$685.79

009670526757 OCT 20 #0001000366 \$685.81

003680102004 OCT 05 #0001000367 \$685.79



1004584040400000064



October 01, 2020 through October 30, 2020

Account Number: -----9681

IMAGES

(continued)

ACCOUNT #

9681

See both front and back images of cleared checks at Chase.com. If you're not enrolled in this free service, please enroll now.

THE BANK OF AMERICA, N.A. is the issuer of this check. The Bank of America, N.A. is a member bank of the Federal Reserve System. The Bank of America, N.A. is a member bank of the Federal Reserve System. The Bank of America, N.A. is a member bank of the Federal Reserve System.

10/02/2020 1000368

PAY TO THE ORDER OF JASON COSTELLO
301 SW 181 AVENUE #2107
FORT LAUDERDALE FL 33301

\$494.67

FOUR HUNDRED NINETY FOUR AND 67/100 DOLLARS

00001000368

002290422535 OCT 06 #0001000368 \$494.67

THE BANK OF AMERICA, N.A. is the issuer of this check. The Bank of America, N.A. is a member bank of the Federal Reserve System. The Bank of America, N.A. is a member bank of the Federal Reserve System. The Bank of America, N.A. is a member bank of the Federal Reserve System.

10/02/2020 1000369

PAY TO THE ORDER OF BETTY MCHENRY
P.O. BOX 1000 BAY
SAUCENHILL FL 33119

\$393.46

TWEE HUNDRED NINETY THREE AND 46/100 DOLLARS

00001000369

006080622771 OCT 06 #0001000369 \$393.46

10:50 AM

11/09/20

New York Helicopter Charter, Inc
Reconciliation Detail
Chase 832, Period Ending 10/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						12.99
Cleared Balance						12.99
Register Balance as of 10/31/2020						12.99
Ending Balance						12.99



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218 - 2051

October 01, 2020 through October 30, 2020

Account Number: **!9832**

00033932 DRE 802 089 30520 NNNNNNNNNN 1 000000000 64 0000

NEW YORK HELICOPTER CHARTER INC. DEBTOR-
IN-POSSESSION 19-13238
DOWNTOWN HELIPORT
6 E RIVER PIERS
NEW YORK NY 10004-3200

CUSTOMER SERVICE INFORMATION

Web site: **www.Chase.com**
Service Center: **1-877-425-8100**
Deaf and Hard of Hearing: **1-800-242-7383**
Para Espanol: **1-888-622-4273**
International Calls: **1-713-262-1679**



00339320101000000021

SAVINGS SUMMARY

Chase Business Select High Yield Savings

	INSTANCES	AMOUNT
Beginning Balance		\$12.99
Ending Balance	0	\$12.99
Annual Percentage Yield Earned This Period		0.00%
Interest Paid Year-to-Date		\$1.30

The monthly service fee for this account was waived as an added feature of Chase Platinum Business Checking account.

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Platinum Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

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- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

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JPMorgan Chase Bank, N.A. Member FDIC

1:37 PM

11/09/20

Accrual Basis

New York Helicopter Charter, Inc

Balance Sheet

As of October 31, 2020

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Chase 832	12.99
NYHC- Chase-9681	-16,648.05
Total Checking/Savings	-16,635.06
Other Current Assets	
Deposit on DIP loan	10,000.00
Total Other Current Assets	10,000.00
Total Current Assets	-6,635.06
Fixed Assets	
Helicopter	
Helicopter N405MR	2,053,350.00
Helicopter N406MR	1,931,800.00
Helicopter N408MR	390,000.00
Original Cost - Depreciation	-4,375,150.00
Total Helicopter	0.00
Total Fixed Assets	0.00
Other Assets	
Helicopter Lease Deposit	11,824.00
Note Payable -Miami Helicopter	318,064.92
Total Other Assets	329,888.92
TOTAL ASSETS	323,253.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,045,131.44
Total Accounts Payable	2,045,131.44
Other Current Liabilities	
Garnishments	
Garnishment 1 GS	1,152.00
Garnishment 1 R.C.	170.00
Garnishment 2 RC	139.86
Garnishment JD	2,208.00
GarnishmentAM	1,728.00
GarnishmentDK	4,128.00
Total Garnishments	9,525.86
Note Payable - Michael Roth	1,113,281.25
Notes Payable-Josephine Sausa	26,000.00
NYS Corp Taxes Payable	-1,022.36
SBA PPP Loan	120,000.00
Total Other Current Liabilities	1,267,784.75
Total Current Liabilities	3,312,916.19
Long Term Liabilities	
Secured Loans	
1st Source Bank Mortgage N405MR	721,333.25
1st Source Bank Mortgage N406MR	278,574.86
Total Secured Loans	999,908.11

1:37 PM

11/09/20

Accrual Basis

New York Helicopter Charter, Inc

Balance Sheet

As of October 31, 2020

	Oct 31, 20
Unsecured Loans	
FUNDKITE	409,233.42
ONEFUNDER	59,984.12
Total Unsecured Loans	469,217.54
Total Long Term Liabilities	1,469,125.65
Total Liabilities	4,782,041.84
Equity	
Retained Earnings	-4,022,582.30
Net Income	-436,205.68
Total Equity	-4,458,787.98
TOTAL LIABILITIES & EQUITY	323,253.86

1:37 PM

11/09/20

Accrual Basis

New York Helicopter Charter, Inc
Profit & Loss
October 2020

	Oct 20
Ordinary Income/Expense	
Income	
Helicopter Tours	2,866.00
Helicopter Tours 65NJ	5,781.59
Total Income	8,647.59
Cost of Goods Sold	
Helicopter Fuel	7,091.79
Helicopter Parts	27.62
Total COGS	7,119.41
Gross Profit	1,528.18
Expense	
Advertising	1,141.02
Bank Charges	120.00
Computer	851.59
Insurance	
Health	2,490.26
Total Insurance	2,490.26
Mechanic	500.00
Payroll Processing Fees	102.70
Payroll Taxes	206.85
Professional Fees	136.42
Rent	
Office	498.67
Port Authority	
Office Rent	1,236.00
Vehicular Parking DMH	300.00
Total Port Authority	1,536.00
Total Rent	2,034.67
Salary	
Office Professional Staff	450.00
Pilot Salary	1,730.76
Salary - Other	600.00
Total Salary	2,780.76
Telephone	1,326.17
Travel	
Tolls	620.00
Total Travel	620.00
Total Expense	12,310.44
Net Ordinary Income	-10,782.26
Net Income	-10,782.26